

# THE STRAITS TIMES

## Print Article

---

[>> Back to the article](#)

Feb 24, 2010

HP opens new \$50m lab

By Chua Hian Hou

SINGAPORE has scored another coup in its drive to become an innovation hub. On Wednesday, computing giant Hewlett-Packard (HP) opened a new \$50 million lab at the Fusionopolis.

Unlike HP's existing research facilities here which focuses on improving existing product lines like computer servers and printers, the new 'high impact' lab is a bet on less mainstream technologies, some of which may not be ready for the prime-time just yet but which could yield big payoffs when they do, the company said.

The 7,000 sq-ft lab, on the 14th floor of the R&D complex off Buona Vista Road, was opened by Trade and Industry Minister Lim Hng Kiang. It will focus on cloud computing, the sharing of computing resources via the Internet.

Cloud computing, said Mr Lim, 'holds the promise to fundamentally shift the way companies obtain software and computing capacity in the future.' The global market for cloud services will increase to US\$150 billion (S\$210 billion) by 2013, he said. The new HP lab joins a growing list of corporate labs, such as Nitto Denko, Vestas and Seiko Instruments that have chosen to be based in Singapore. These labs are housed in Fusionopolis, alongside the A\*Star public research institutes.

'As our integrated R&D powerhouse, Fusionopolis exemplifies the emphasis we have placed on research and development (R&D). This national priority will help transform Singapore into a knowledge-based economy,' said Mr Lim.

HP decided to set up the Singapore lab, just one of seven such 'high-impact' labs it maintains around the world and which will eventually be one of its biggest, because of the strong protection for intellectual property rights here and ready pool of engineering talent, said its managing director for Singapore Tan Yen Yen.

---

[Copyright © 2007 Singapore Press Holdings. All rights reserved. Privacy Statement & Condition of Access](#)